MARKET STRONGER **BUT ONLY IN SPOTS**

Lack of Verification of Rumors That Forced Selling on Monday Cause Bears to Cover.

TRADING STAGNANT AT TIMES

Downward Tendency in Discount Rates in London-Activity in New York Bonds.

NEW YORK, February 18.—The blort contracts which were put out in Yesterday's declining stock market made the source of the demand which carried prices towards recovery to-day. The bears were prompted to cover the the lack of verification of rtly by the lack of verification of me of the runners which helped to rry prices downwards yesterday, but we decidedly by the fact of the denoting a small profit in the ying in of stocks. The recovery day was spotty and interrupted, and ree were points of continued weaks in the list. As the recovery product the demand lessened and left trading at times in a condition of gnation. The news of the day offed no evidence of important changes the conditions which have led up the precent dull and neglected marks.

t.
There was a common downward tenmoy in discount rates in London and
the Continent, which was to the
vantage of investment securities,
reign exchange here, however, made
further strong rebound, bringing the
vance from last week's figure for
mand sterling to fully I cent in the
und.

nd, here was active trading in the New k City bonds when issued at a regry in price. Sharp declines occur-in individual bonds, making the irregular. Total sales, par value, 00,000. United States 2's advanced and the 4's 1-2 on call, otal sales of stocks were 395,200 res.

W YORK, February 18.—Money all easy, 1 3-4 \(\tilde{2} \) per cent; ruling 1 3-4; closing bid 1 3-4; offered Time loans, firm; sixty-days, 3 3-4 cer cent., and ninety days, 4 1-4 \(\tilde{2} \) per cent.; six months, 4 1-2 \(\tilde{6} \) 5

single and exports spain exports spain exceeded port receipts, while semi-weekly interior receipts were light, and the inclications were said to point to a bullish visible supply statement at the end of the yeek. Mail advices from china showed a considerable reduction in the stock of cotton of the stock of cotton of the posts and it is reported that China the posts, and it is reported that China the posts and it is reported that China the posts and the ports to-day wyre 28,982 bales against 35,620 last week spate 55,723 last veen. For the week 150,000 bules against 178,680 last week and 28,772 last year. To-day's received and 28,772 last year, and at Houston 7,368 bales against 17,250 last year,

NEW YORK PRODUCE MARKET NEW YORK, February 18.—FLOUR-Dull and nominally lower. Rye Flour-Poor de-

ThomasBranch & Co.

(Established 1818)

New York Stock Exchange, New York Cotton Exchange,

PRIVATE WIRES TO PRINCIPAL MARKETS.

Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

SALES: Ope	n. High.	Low	Closing.	SALES	Open.	High.	Low	Closing. Bid. Asked.
	6	6	6 6					1814 10
100 Alis-Chalmers 6		. 6	100	200 International Paper	1879	10	916	. 9 91/2
Allis-Chalmers, pfd	***	• • •		Int. Paper, pfd	079	A.	- (Checking	58 5814
49,000 Amalgamated Copper 457	8 4614	45%	4576 46	200 Louisville and Nashville	2034	88%	88.4	88 885
American Can			41/4 41	Manhattan	(Mesessie			123 128
American Can, pfd			45 46	Metro. Street Railway.	ALCO DO TO		*****	15 19 17 1714
300 Amer. Car and Foundry, 26	26	25%	26 26		17%	171/2	171/8	17 1714 1874 19
200 Amer. Car and Foun., pfd 85	85	8434	84% 92	Mo., Kan. and Texas	***	121.	6114	6114 6116
400 American Cotton Oll 25	253%	25	26 26 33 34	400 Mo., Kan, and Tex., pfd.	51%	5178	3354	3376 34
American Lecomotive Amer. Lecomotive, pfd		***	8414 89	11,200 Missouri Pacific Nash., Chat. and St. L	36	36	0078	100 106
42,850 American Smelting 571	6 5754	5654	56% 57	100 National Lead		***		3714 3794
2,500 American Sugar 109	10016	10814	10914 1095	2.250 New York Central	93%	94	9314	93% 94%
American Tobacco, com			240 250	650 N. Y., Ont. and Western	2974	2916	2934	29% 30
American Tobacco, pfd	110	Tiese mile	78 79	300 Norfolk and Western	6114	614a	6114	61 62
5,200 Anaconda Copper 287	2916	2816	28 281	25.825 Northern Pacific	12014	12138	11954	1211/6 1211/6
8,170 Atchison 671	6816	673a	6814 683	Pacific Mail	M Media	****	*****	25 26 111 1111/4
500 Atchison, pfd 843		84	83 843		110%	11114	11016	111 111¼ 84¼ 85
100 Atlantic Coast Line 64	64	64	6334 67	320 People's Gas	841/2	8454	841/4	18% 19
1270 Baltimore and Ohlo 775, 12,785 Brooklyn Rapid Transit, 391	7816	7714	7714 773 4084 41	100 Pressed Steel Car	19	19	distri	70 73
12,785 Brooklyn Rapid Transit, 391 160 Canadian Pacific 143	14346	387g 142%	40% 41 143 144	Pressed Steel Car, pfd	****	94%	9316	94 941/4
1.700 Chesapeake and Ohio 16	2714	263	2614 267	420 Republic Iron and Steel	9478	1514	15	1514 1514
900 Chicago Great Western. 35	374	354	3% 37	Republic I. and S., pfd	10	1474	0.00	65% 66
7.110 Chi., Mil, and St. Paul 106%		106%	10714 1079	400 Rock Island		12	1174	11% 12
Ch., M. and St. Paul, pfd			138 bid.	Rock Island, pfd	PRAIL			23 1/4 24
1.410 Chicago and Northwest., 140	142	140	140 142	Ry. Steel Spring, pfd		***		74 90
Clev., Cin., Chi. and St. L	***		4814 50	200 Sloss-Sheffield	38	39	38	3914 41 6774 6714
200 Colorado Fuel and Iron., 174	17 ⁸ á	1734	1678 171	5.720 Southern Pacific	67%	671/2	6674	
2,100 Colorado and Southern., 221	22%	211/2	21% 22	900 Southern Railway	101/6	10%	978	10 101/4 2054 31
Col. and South, 1st pfd	***		51 52	100 Southern Rallway, pfd.	3114	3114	3114	483 487
Col. and South., 2d pfd Consolidated Gas	***	***	40 41 98 100	Standard Oil	489	***	***	16 1714
1.60 Delaware and Hudson 1464	147	116	14694 1475	83.400 Union Facific	iiii.	1144	11274	11314 11358
200 Distillers' Sec. Cor 30	30	2954	2914 20	100 United States Rubber	19	18	18	18 1814
200 Erie 13½	1334	1334	1398 1374	13,900 United States Steel	28	28	2734	27% 27%
500 Erie, 1st pfd 274	28	2714	27 271/2	3,700 United States Steel, pfd	9174	9174	9114	9114 9144
Erie, 2d pfd	***		2014 21	Va. Car. Chemical	Section 1	36.0		16 17
100 General Electric 114	114	114	1141/2 117	VaCar. Chemical, pfd.			***	86 90
1.600 Great Northern, pfd 117	117	1161	11634 117	Wabash	SENCE L		****	814 514
500 Great Northern Ore ctfs. 50% 500 Hilinois Central 1234	611/4	50%	5114 62	300 Wabash, pfd	145%	1458	1456	14 15 46 4614
200 Int. Metropolitan 714	125	12314	122 125	1,690 Western Union	461/4	47	46	19 10/2
200 Int. Metropolitan 71/2	714	714	7% 7%	Total sales, 409,400	shares.			

CLOSING BOND QUOTATIONS.

refunding 2s, registered, refunding 2s coupon... 3s, registered...... Chicago, R. I. and Pac. R. R. col. 5s., C. C., C. and St. I. gen. 4s (bid)...

at 2. Time loans, firm; sixty-days, 3 2-4
64 4 ner cent., and ninety days, 4 1-46
4 1-2 per cent.
Close: Prime mercantile paper, 56
6 per cent.
Sterling exchange strong
with actual business in bankers bills
at 34.85470@34.8675 for demand, and at
34.8340@34.8675 for sixty-day bills,
Commercial bills, 34.83 1-8. Bar silver
56 1-2. Mexican dollars, 47 3-4.

RICHMOND STOCK MARKET.
Richmond, Va., February 18, 1998.
SALES AT BOARD.
Virginia Centuries—300 at 90,
R., F. and P. Div. Obligation—3200 at
15.3.
Virginia-Carolina Chemical pfd. S p. ct.—
L ar 89, 2 at 89.
STATE SECURITIES.
Bid. Asked.
Va. 2s, 0id. C. and R., 399
CITY SECURITIES.
Bid. Asked.
Va. 2s, 0id. C. and R., 399
CITY SECURITIES.
Richmond BONDS
A. C. L. R. R. Con. Tr. 4 p. c. 86
City 4s, R., 1920-1930, ... 984
CITY SECURITIES.
Conversion and West. Ry. Poca. 4s. 85
Nor and West. Ry. 48, 1394, ... 95
Nor, and West. Ry. 48, 1394, ... 95
Nor, and West. Ry. 48, 1394, ... 95
Nor, and West. Ry. 48, 1394, ... 95
Western N. C. 1st 58, C. 1311, ... 102
CHICAGO GRAIN MARKETS.

CHICAGO GRAIN MARKETS.

CHICAGO GRAIN MARKETS.

brown and mixed, cannot 2 decrease. 2 decrease of Experts. Shows WEALTH OF NATION.

Steonds, 2 15th 272. Freights and Poanuse 15th 25th 25th 275. Sept. 575. Sept. 57

AICHMOND GRAIN MARKET.

Richmond, Va., February 18, 1908,
WHOLESALE GUOTATIONS ON 'CHANGE,
NO. 2 red, Wern (car lots) \$1.00
No. 2 red (car lots)... 99
No. 3 red (car lots)... 99
No. 3 red (car lots)... 95
Steamer (car lots)... 95
Virginia (bag lots)... 96
Virginia (bag lots)... 96
Virginia (bag lots)... 90
SCHNNo. 2 white (car lots)... 90
SF 98 c1 6 61

NEW YORK February 18—BEEVES—
Receipts, 1.384 head. Nothing doing in live cettle; feeling steady. Calves—Receipts, 125 head. Veals, \$5.95.00; culls. \$4. Indiana calves, \$1. barnyard and western cettle and the state of the state

MISCELLANEOUS MARKETS.

DRY GOODS MARKETS.

DRY GOODS MARKET.

NEW YORK, February 18.—The auction scles of dress good during the day attracted about 209 buyers in dry goods market. Prices averaged about 40 per cent. under the lists. Sales of about 13,690 bales of cilbs and sheetings, light weights, have been made to China and Red Sea ports, and export shipments show a steady increase for the year. Prices on cotton yarns are easier and trading is in light volume. An auction sale of silks was scheduled for Thursday.

NAVAL STORES.

WILMINGTON, N. C., Pobruary 18.—
SPIRITS TURPENTINE—Dull at 560, 16
Cellis, 14 casks, Rosin—Steady at \$210, 1616-161, 161

MARINE INTELLIGENCE.

PORT OF RICHMOND. FEB. 15, 1998.

ARRIVED.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Mobjack, Graves, Norfolk and Jares River landings, merchandise and passengers. Virginia Navigation Company,

Yacht Commodore Maury, Doggett, Old Point, passengers, flagship of Virginia Oyster Navy.

Gets Over One-Fourth of Big Dividend Coming of Culve.

BRITAIN'S BIG DRINK BILL.

A Year's Statistics of Consumption of Spirits, Wines and Beer. Its, Wines and Heer.
WASHINGTON, D. C., February 18.—
"Cresul John N. McCunn, of Dunfermiline, scotland, furnishes the following statistics roncerning the consumption or all kinds of layors in the United Kingdom during the can, 1965.

PASADENA, CAL., February 18.—Following a consultation of physicians at the Hotel Raymond, it was announced this morning that the condition of Crosby S. Nyese, editor-in-chief of the Washington Stat, showed a slight improvement. The fact that Mr. Noyes retained through the right the strength shown yesterday has encouraged hopes for further improvement. Frank B. Noyes, of Chicago, son of the veteran journalist, is expected to arrive tonight.

Stock Brokers

GEO. T. KING & CO.,

1114 E. Main St., Richmond, Va. STOCKS.

GRAIN,

AMUSEMENTS

Academy of Music-Lipzin Yiddish ompany. Bijon—"Lena Rivers." Idlewood—Wild Animal Show

Two Fine Concerts.

The Metropolitan Grand Concert Company gave two concerts in Richmond yesterday, completing a most successful engagement, during which those music-loving people who attended were most agreeably entertained. The program for the afternoon conpert was made up of selections from ballads and was greatly enjoyed by the audience, numerous encores being the suffernoon to the support of t

Gets Over One-Fourth of Big Dividend of Standard Oil.

NEW YORK, February 18.—Out of a total of \$14,750,000 that will be paid in dividends by the Standard Oil Company, at the rate of \$15 a share, on March 14th next, John D. Rockefeller, who owns 25 per cent. of all the stock.

Fifteen men own 90 per cent. of the stock. These in the past ten years have received in cash as dividends lave received in cash as dividends lave received in cash as dividends stock. These in the past ten years have received in cash as dividends 1838,000,000. Of this John D. Rockefeller has received \$117,000,000.

The profits of the Standard Oil since [1882, as shown by latest reports, amount to approximately \$900,000,000 and the paid out in dividends.

In the last six years \$265,000,000 has been paid to stockholders and there is a surplus shown by its books of \$200,000,000 during that time. The not carnings of the company for the present concert tour of Madame Emma Calve.

In arranging for the present concert tour of Madame Emma Calve.

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In chief the contract provided to be visited. Her contract provided to be v

Madame Calve is to appear here on Wednesday, February 28th, at the Academy. She will arrive at least two days before the concert, and will spend the intervening time in automobiling and horseback riding, being intensely fond of both of these forms of outdoor sport. She brings with her a specially selected concert company, which includes Lloyd D'Aubigney (Thomas C. Dabfey, of Richmond), tenor. Mile, Renee Chemet, a young Frenchwoman whose violin playing won her much notice in Europe, and M. Camille Decreus, a planist of exceptional technical skill, who will render a solo and accompany the great singer. Seats go on sale to-day. der a solo and accompany the der a solo and accompany the singer. Seats go on sale to-day,

Yiddish Company.

Yiddish Company.

Mine. Kenny Lipzin, who heads the Lipzin Yiddish Company, direct from New York City, which comes to the Academy of Music for one performance only to-night, is claimed to be the most famous Yiddish-speaking actress in this country. Mine. Lipzin's work has appealed not only to the Yiddish-speaking people of New York City, but has attracted the attention of and has been commented on by the representative critics of that city. Supported by an excellent cast, Mine, Lipzin will present here for the first time in this city. The Orphan, a new and original drama, written by a celebrated original drama, written by a celebrated Yiddish author.

NEW VIRGINIA CONCERNS

Charters were issued yesterday by the State Corporation Commission as ne State Corporation Commission as oflows:
Valley Produce Company (Inc.), sarrisonburg. W. H. Sipe, president arrisonburg. W. H. Sipe, president ridgewater: J. A. Burkholder, general manager, Harrisonburg. W. H. Van Sell, secretary and treasurer, Lilly, apital, \$5,000. Objects: Selling produce generally.
Charles Leonard Hardware Company Inc.). Petersburg. Chas. Leonard, resident; F. M. Hobbs, vice-president; C. Brown, secretary and treasurer—Ill of Petersburg. Capital, \$50,000. Objects: Hardware business.
Lockett-Jenkins Company (Inc.). Tewe, E. F. Lockett, president; J. P. Lockett, president; F. C. Verser, erretary—all of Crewe, Va. Capital, 10,000. Objects: General merchandise usiness.

The tobacco market, opened this week with much heavier receipts, but with the same good prices. More than 56,000 pounds was sold yesterday. After the excellent season of last week the dealers are confident that receipts for some time will be heavy. They are looking for a big business in the closing days of the week.

Dog Must Leave City. SEEDSMEN, - Richmond, Va

DO NOT PAY ENOUGH FOR GOOD TOBACCO

Foreign Governments, Mr. Flood Thinks, Get High Grades at Prices Far Too Low.

WOULD HAVE INQUIRY MADE

Thinks Chances Good for Passage of His Bill Providing for a Commission.

Times-Dispatch Bureau, Munsey Building, Washington, D. C., Feb. 18.

Representative Flood thinks there is fair chance to secure the passage of his bill for the appointment of a commission to investigate the purchase of

mission to investigate the purchase of American-grown tobacco by the governments of foreign countries.

"The bulk of the high grade tobacco grown in Virginia is purchased by the buyers for the Austrian and Italian governments," said Mr. Flood to-day. "The low grade tobacco is purchased by the trusts. The foreign buyers appear to have an agreement between them by which they pay almost nothing for the tobacco. The trust buyers have been buying almost all the low grade leaf, and, of course, this has not been bringing good prices, though recent prosecutions and talk of investigations have caused the trust to pay better prices.

ing good prices, though recent prosecutions and talk of investigations have
caused the trust to pay better prices.
But the high grade tobaco is still going for almost nothing.

"It is my bellef," continued Mr.
Flood, "that the buyers for the American and Italian governments agree to
depress prices for the fine tobacco. I
want to learn whether such is the case,
and to learn whether such is the case,
and to learn whether anything can be
done to secure better prices for the
good tobacco, and, incidentally, for
lower grade leaf if that is possible."

Text of the Bill.

The following is the text of Mr.
Flood's bill:

"That a commission, consisting of
three Senators, to be chosen by the
president of the Senate, and three
members of the House of Representatives, to be chosen by the
president of the Senate, and three
members of the House of Representatives, to be chosen by the
president of the Senate, and three
members of the House of Representatives, to be chosen by the Speaker, is
hereby created; such commission is
empowered to investigate the conditions under which the governments of
foreign countries purchase Americangrown tobacco, and whether there is
any combination or understanding between the representatives of said
foreign governments with ylew of any combination or understanding between the representatives of said foreign governments with view of depressing the price of American grown tobacco. The commission shall report the results of its investigations to the Congress. The sum of \$10,000 to defray the expenses of the commission, including the expenses of witnesses and clerical work, is hereby appropriated to be paid out of the treasury."

Daily Court Record

United States Circuit Court of Appeals.
The United States Circuit Court of Appeals reconvened yesterday morning at 10 o'clock, with Circuit Judge Pritchard presiding and District Judge Dayton in attendance. The following cases were argued:
No. 772—Baltimore and Ohio Railroad Company, Fairmont Coal Company et al., plaintiffs in error, vs. United States, ex. rel., Pitcairn Coal Company et al., defendants in error; in error to the Circuit Court at Baltimore, Md. Continued from yesterday. Cause further argued by Edgar H. Gans and Hugh L. Bond, Jr., of Baltimore, Md. for the plaintiffs in error, and by William A. Glasgow, Jr., for the defendants in error, and submitted.
No. 773—United States, ex. rel., Pitcairn Coal Company, plaintiffs in error, vs. Baltimore and Ohio Railroad Company, Falrmont Coal Company et al., defendants in error; in error to the Circuit Court at Baltimore, Md. Continued from yesterday. Cause further argued by Edgar H. Gans and Hugh L. Bond, Jr., of Baltimore, Md., for the defendants in error, and concluded by William A. Glasgow, Jr., of Philadelphia, Pa., for the plaintiff in error, and submitted.
Owing to the indisposition of Judge McDowell he did not sit vesterday. Hon. Thomas R. Purnell, United States district judge, of Raleigh, N. C., will be in attendance upon the court to-day.
Cases in Call To-Dny.
No. 771—Ida G. Jackson, appellant, vs. Lake Drummond Canal and Water Company, appeller, appeal from the Circuit Court at Norfolk, Va. To be argued by Edgar and B. M. Ambler, of Parkersburg, W. Va., for the appellees.
William N. Camp, appellant, vs. Lake Drummond Canal and Water Company, appeller, appeal from the Circuit Court at Norfolk, Va. To be argued by Robert W. Judges, and Peatross & Say.

Lake Drummond Canal and Water Company, appellee; appeal from the Circuit Court at Norfolk, Va. To be argued by Robert M. Hughes and Peatross & Savage, of Norfolk, Va., and James H. Corbett, of Sunfolk, Va., for the appellant, and by Garnett & Garnett, of Norfolk, Va., for the appellee. No Compulsory Education

No Compulsory Education.

COLUMBIA, S. C., February 18.—By a voic of sixty-two to thirty-eight the House to-day defeated Aull's bill providing for compulsory education of children between eight and fourteen years old. This sections the question of compulsory education for his session. The compulsory education sentiment is steadily losing ground. Year before last the vote was almost evenly divided.

CAPUDINE CURES COLDS

and GRIPP It Removes the Cause. Relieves the aches and feverishness.

Plant Wood's Garden Seeds

FOR SUPERIOR VEGE. TABLES & FLOWERS.

Our business, both in Garden and Farm Seeds, is one of the largest in this country, a result due to the fact that

Quality is always our first consideration. We are headquarters for

Grass and Clover Seeds, Seed Oats, Seed Potatoes, Cow Peas, Soja Beans and other Farm Seeds.

Wood's Descriptive Catalogue is the best and most practical of seed catalogues. An up-to date and recognized authority on all Garden and Farm crops. Catalogue mailed free on request. Write for it. T. W. WOOD & SONS, Financial.

Financial.

Why Not Start a Bank Account

with the

Bank of Richmond

that pays

3 per cent. Interest on Savings Accounts

FIRST NATIONAL BANK,

CAPITAL, \$1,000,000.00 SURPLUS, \$ 700,000.00 TOTAL RESOURCES . . \$9,000,000.00

ACCOUNTS OF ALL CLASSES INVITED

JOHN M. MILLER, Jr., Vice-Pres. and Cashier. CHAS. R. BURNETT, Assistant Cashier.

W. P. SHELTON, Assistant Cashier.
ALEX. F. RYLAND, Assistant Cashier.

A Savings Department for the Thrifty

INDIVIDUALS, FIRMS, CORPORATIONS SOLICITED.

Commercial Paper Discounted and Loans Made on Negotiable Securities

National State Bank

1111 EAST MAIN STREET, INTEREST PAID ON SAVINGS DEPOSITS.

FOR SALE

Chatham Town Bonds,

Six \$500 30-Year Bonds

Interest 5%, payable semi-annually. For further informa-J. H. HARGRAVE, Jr., Mayor Chatham, Va.

Notice to investors **AMERICAN** BANK NOTICE

CAPITAL AND SURPLUS PROFITS \$575,000.00

Why You Should

Deposit Your

Money With

of the capital and surplus of a National Bank to any indi-

vidual, corporation or firm. The loans of this bank are widely

WE PAY 3%

ON SAVINGS DEPOSITS

FLOOR PAINTS.

BEST READY-MIXED PAINTS,

Waxene, Floor Wax, Brushes, Etc., Etc.

Tanner Paint and Oil Co.

1419 E. Main, Richmond, Va.

distributed.

This Bank National Bank laws prohibit loans ex-ceeding 10 per cent is hereby given that under the authority of the Committee on Finance, given at its regular meeting, held September 17, 1907, 1 am prepared to sell Registered 4 Per Cent. Bonds of the City of Richmond, Va., maturing January 1 1941, in multiples of \$100, over the counter of the City Auditor, at par and secured interest.

accrued interest.

EDWARD J. WARREN,

Bank of Commerce

OTH AND MAIN STREETS.

Solicits accounts of individuals, firms and

OLIVER J. SANDS, Pres. A. R. HOLLADAY, V.-Pres. CHAS. A. PEPLE, Sec'y,

Money to Loan

Life Insurance Co. of Virginia on desirably located business or residence property. For terms and conditions call on or address

HARDENS THE THE

and Trusts.

CAPITAL, - \$200,000.00 Depository for the State of Virginia and City of Richmond.

3 per cent, interest allowed on savings accounts.

Mr. J. T. Lawrence,

The Valentine Museum ELEVENTH AND CLAY STREETS.

Open daily from 10 A. M. to 5 P. M. Admission, 25 cents. Free on Saturday.